
TMEIC Receives the Company of the Year Award in the Global Power Electronics for Carbon Neutrality Industry from Frost & Sullivan

Toshiba Mitsubishi-Electric Industrial Systems Corporation (hereinafter, "TMEIC"; President & CEO Masahiko Yamawaki) received the Company of the Year Award in the Global Power Electronics for Carbon Neutrality industry in February 2022 from the global research and consulting firm Frost & Sullivan based in California, in the United States.

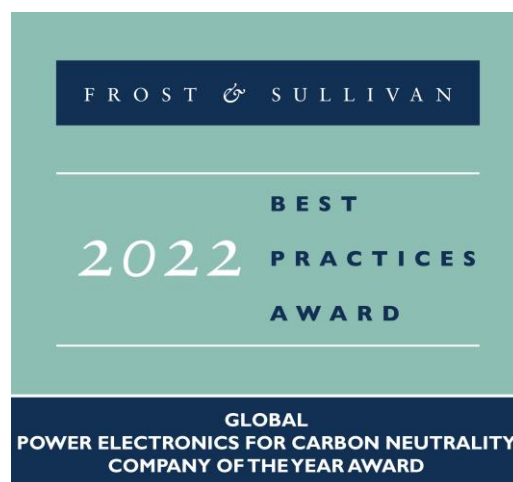
Frost & Sullivan bestows Best Practices Awards annually to companies that have achieved outstanding performance in respective industries based on a rigorous analytical process. TMEIC has won the most prestigious Company of the Year Award respectively in the Industrial Power Electronics and the PV Inverter industries in the past. This marks the first time for TMEIC to receive the award in the Global Power Electronics for Carbon Neutrality industry.

TMEIC was given the award in recognition of its initiatives aimed at the creation of new solutions through the launch of the Energy Resource Solutions Project (ERS-PJ) to bring together experienced members in various industrial fields within the Company, as well as its provision of products and solutions that meet specific needs toward realizing decarbonization based on the Power Electronics in Everything (PEiE) concept.

Comments by Executive Officer and Vice President Masayuki Tobita, Power Electronics Systems Division:

"I am pleased that our efforts toward the realization of a carbon neutral society based on our PEiE concept were highly regarded. TMEIC offers power electronic products including PV inverters for solar power generation, Energy Storage Systems (ESS), rectifiers for hydrogen production, motor drives and Uninterruptible Power Supply (UPS) systems, as well as engineering and services. Going forward, we will continue to provide solutions toward a carbon neutral society while also contributing to the achievement of the SDGs* through our business activities."

* SDGs: Sustainable Development Goals



About Frost & Sullivan

Frost & Sullivan Best Practices awards recognize companies in a variety of regional and global markets for demonstrating outstanding achievement and superior performance in leadership, technological innovation, customer service, and strategic product development. Industry analysts compare market participants and measure performance through in-depth interviews, analysis, and extensive secondary research to identify best practices in the industry.

Frost & Sullivan website: <https://www.frost.com>

Frost & Sullivan Japan K.K. website: <https://www.frost.co.jp/>

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In order to respond to the needs of manufacturing sites that serve as a foundation for supporting society, TMEIC always sets its eyes on the future of industry, society and the environment as an industrial systems integrator striking a balance between the development of society and a beautiful global environment. TMEIC will contribute to manufacturing and environmental management through leading-edge technologies based on its core technologies of rotating machinery, power electronics and engineering.