

## TMEIC Achieves Total Cumulative PV Inverter Shipment of 20GW for Utility-Scale PV Systems

Toshiba Mitsubishi-Electric Industrial Systems Corporation (hereinafter, "TMEIC"; President & CEO Masahiko Yamawaki) achieved a total cumulative PV inverter shipment of 20GW (20,000MW) globally as of July 2019.

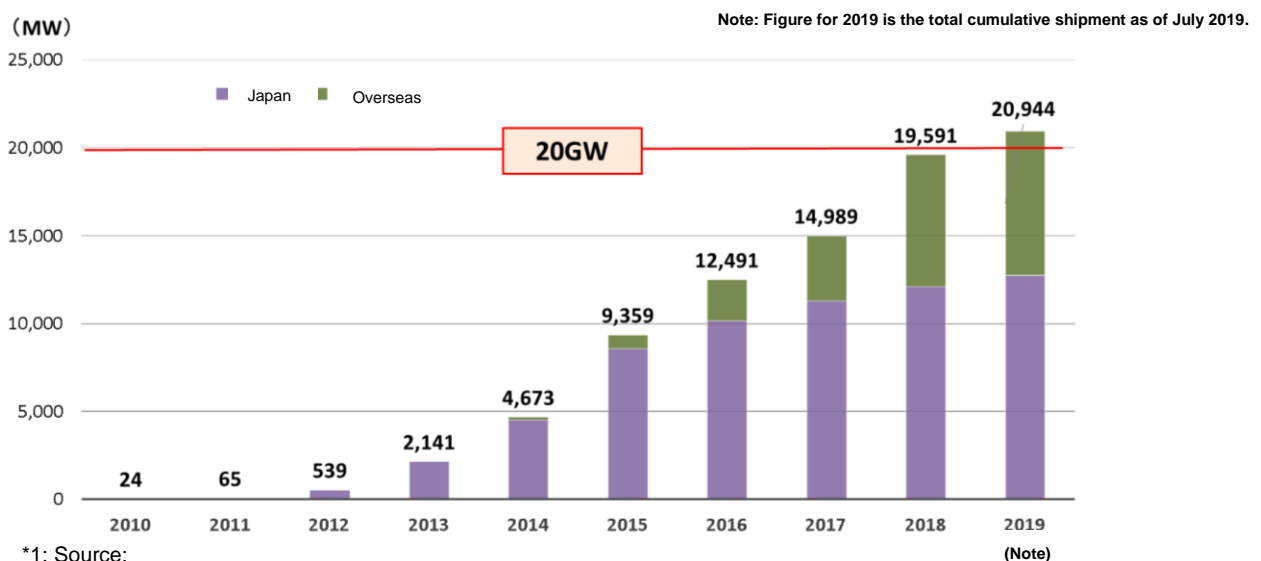
TMEIC began developing its production system and sales activities on a full scale from fiscal 2009 with a view to medium-term growth of the renewable energy market including solar power generation. In fiscal 2014, the Company realized a total cumulative shipment of 2GW mainly for the Japanese market and captured the top market share in the world\*1. In fiscal 2015, the Company established overseas production bases in the United States, China and India in order to reinforce its global business and quickly respond to product supply and provide timely support to users outside Japan, while accordingly building a supply system including Japan. TMEIC has since accumulated a proven track record in Japanese and overseas markets and accomplished a total cumulative shipment of 20GW in a decade. This capacity is equivalent to approximately 20 nuclear power plants generating around 1,000MW, respectively.

TMEIC has been recognized outside Japan for its business initiatives and distinctive products as evidenced, for example, by winning the most prestigious Global Company of the Year award from the major research and consulting firm Frost & Sullivan based in California in the United States. TMEIC was the first and only Asian company to receive this award for the fourth consecutive year.

Comments from Vice President Akira Kawaguchi, Power Electronics Systems Division:

"TMEIC has been providing products and services based on its cutting-edge power electronics technology since sales of PV inverters commenced on a full scale as of fiscal 2009, and I am very delighted that TMEIC has been able to achieve a total cumulative shipment of 20GW in 10 years. We will continue to meet the diverse needs of our customers around the world and contribute to reducing environmental burden through promoting the widespread use of renewable energy."

**Total Cumulative PV Inverter Shipment (Capacity: MW)**



\*1: Source:

IHS TECHNOLOGY PV Inverter Market Tracker –Q1 2015, Preliminary Global Three-Phase High Power (>99kW) PV Inverter Supplier Market Ranking, TMEIC achieved No.1 share in Fiscal 2014



## Media inquiries

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For further information, please contact the Corporate Branding Group at TMEIC.  
Tokyo Square Garden, 1-1, Kyobashi 3-chome, Chuo-ku, Tokyo 104-0031, Japan  
Tel: +81-3-3277-4319; Fax: +81-3-3277-4578

In order to respond to the needs of manufacturing sites that serve as a foundation for supporting society, TMEIC always sets its eyes on the future of industry, society and the environment as an industrial systems integrator striking a balance between the development of society and a beautiful global environment. TMEIC will contribute to manufacturing and environmental management through leading-edge technologies based on its core technologies of rotating machinery, power electronics and engineering.