
TMEIC Acquires Process Control System Solution Business from Australian Engineering Company

– Acquisition Strengthens Technology Applications for TMEIC Group Companies –

Toshiba Mitsubishi-Electric Industrial Systems Corporation (hereinafter, “TMEIC”; President & CEO Masahiko Yamawaki) has acquired the process control system solution business of engineering and consulting company Real Time Consultants (Aust) Pty Ltd (hereinafter, “RTC”; headquarters: Victoria, Australia). Operation of the newly established company, TMEIC Process Technology Application Centre Pty Ltd, commenced from June 30, 2017.

RTC is a leader in technology solutions for industrial applications, including process models for metal rolling mills, PLC and HMI development, as well as training and support to companies worldwide. The two companies have an established working relationship spanning more than 20 years. The new entity, TMEIC Process Technology Application Centre Pty Ltd, will remain locally managed and staffed in Melbourne by the RTC team.

“It is my pleasure to announce that RTC’s expertise is now available to TMEIC and its group companies. RTC has an international reputation for on-time, on-budget delivery of sophisticated real-time process control projects. This acquisition offers strong support for our business worldwide,” said Kazuhiko Uekusa, Vice President, Industrial Automation and Drive Systems Division, TMEIC.

The direct connection between TMEIC’s integrated products and automation systems business, combined with RTC’s expertise in technology applications, research and development will allow the companies to quickly align their operations, while optimizing product improvements through design and development processes.

“We are excited about the opportunity to strengthen support of technology applications for TMEIC and its group companies. RTC’s approach to modeling, PLC and HMI development, and training will enhance TMEIC’s opportunities to provide innovative products and enhanced customer support to improve solutions, our product development process and life cycle management,” said Ken McDonald, RTC Managing Director.

TMEIC is committed to continuous improvement of its integrated product suites and process control technology to meet the ever increasing customer requirements for efficient plant operation and product quality improvement.

【New Company Overview】

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|-------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Company name | TMEIC Process Technology Application Centre Pty Ltd (ABN: 21 618 342 984) |
| Location/Contact | Mailing address: PO Box 688, Mornington, VIC 3931 Australia Physical address: 6/17 Carbine Way, Mornington, VIC 3931 Australia Tel: +61-3-5977-0722 Fax: +61-3-5977-0833 Website: www.tmeic.com |
| General Manager | Kenneth George McDonald |
| Paid-in Capital | AUD900,000 (Approximately 70 million yen) |
| Equity Stake | TMEIC Group: 100% (TMEIC: 81%, TMEIC Corporation: 19%) |
| Start of business | June 30, 2017 |

Media inquiries:

For further information, please contact the Corporate Branding Group, Corporate Planning Division, TMEIC.

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In order to respond to the needs of manufacturing sites that serve as a foundation for supporting society, TMEIC always sets its eyes on the future of industry, society and the environment as an industrial systems integrator striking a balance between the development of society and a beautiful global environment. TMEIC will contribute to manufacturing and environmental management through leading-edge technologies based on its core technologies of rotating machinery, power electronics and engineering.

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The North American operation –

TMEIC Corporation, headquartered in Roanoke, VA, designs, develops and engineers advanced automation, large AC and DC motors, renewable energy solutions and variable frequency drive systems. TMEIC Corporation specializes in the Metals, Material Handling, Oil & Gas, Renewable Energy, Mining, Paper, Testing, and other industrial markets worldwide. *We drive industry.*

www.tmeic.com