

Fiscal 2015 Results of Utility Scale PV Inverters (PCS)

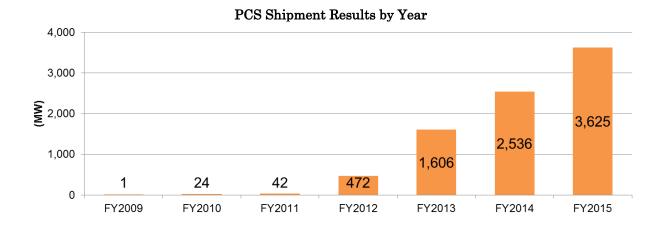
TMEIC Achieves Shipment of 3.6GW Bolstered by a Rapid Increase in Overseas Sales

Toshiba Mitsubishi-Electric Industrial Systems Corporation (hereinafter, "TMEIC"; President & CEO Kiyotaka Machida) achieved shipment of approximately 3.6GW of utility scale PV inverters (PCS) in fiscal 2015. The cumulative volume of shipments since fiscal 2009 has reached 8.3GW.

The total shipment volume in fiscal 2015 marked a 1.4-fold increase over the previous fiscal year. This was attributable to continuing favorable sales in Japan as well as a significant increase in overseas sales.

Supporting this uptrend are a strong demand for 1000Vdc type large-capacity PCSs in Japan and rapid increase in construction of large-scale projects of PV plants in the United States as well as rapid expansion of sales in India, where TMEIC has set up a manufacturing base in 2014.

TMEIC will continue to strive to provide products and services that meet customers' expectations and to earn their trust.



Results announced herein are as of March 31, 2016.

Media inquiries:

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In order to respond to the needs of manufacturing sites that serve as a foundation for supporting society, TMEIC always sets its eyes on the future of industry, society and the environment as an industrial systems integrator striking a balance between the development of society and a beautiful global environment. TMEIC will contribute to manufacturing and environmental management through leading-edge technologies based on its core technologies of rotating machinery, power electronics and engineering.