
**2014 Global PV Inverter Market Share
TMEIC Captures No. 1 Ranking
in Global Sales of 99kW+ PV Inverters**

Toshiba Mitsubishi-Electric Industrial Systems Corporation (hereinafter, "TMEIC"; President & CEO Kiyotaka Machida) has been ranked first in global sales in the category of 99kW+ PV inverters in 2014* as announced in a report by IHS Technology, the world's leading research source, in April 2015. According to the report, TMEIC's increase in market share is attributable to attaining the top share in Japan, which is one of the major solar PV markets in the world, along with sales expansion in rapidly growing markets in the United States, India and China.

In addition, the Company also notes that gaining a high reputation overseas for its products, including its large-capacity inverters winning the Intersolar Award, is another factor contributing to an increase in sales.

TMEIC is the first Asian company to rank as the world's top supplier in this category, and going forward, aims to further realize global expansion and increase its market share through providing an extensive lineup of PV inverters suited to market needs in Japan and respective countries around the world.

*Source: IHS TECHNOLOGY PV Inverter Market Tracker – Q1 2015
Preliminary Global Three-Phase High Power (>99 kW) PV Inverter Supplier Market Ranking

IHS Inc.: Since 1959, IHS has been providing data analysis and forecast services in various areas, including the energy and environmental fields, to companies and government institutions in 180 countries worldwide.

URL: <https://technology.ihs.com/>

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In order to respond to the needs of manufacturing sites that serve as a foundation for supporting society, TMEIC always sets its eyes on the future of industry, society and the environment as an industrial systems integrator striking a balance between the development of society and a beautiful global environment. TMEIC will contribute to manufacturing and environmental management through leading-edge technologies based on its core technologies of rotating machinery, power electronics and engineering.