

TMEIC Establishes a New Subsidiary in Indonesia to Strengthen Its Sales and Engineering Structures in Southeast Asia

Toshiba Mitsubishi-Electric Industrial Systems Corporation (hereinafter, “TMEIC”; President & CEO Kiyotaka Machida) has established a sales and engineering company, PT. TMEIC Asia Indonesia, in Jakarta and commenced operations from March 2015.

TMEIC is globally expanding its manufacturing bases of power electronics products such as industrial-use motors and PV inverters. In tandem, the Company has positioned the expansion of the Southeast Asian market where these products are distributed as one of its key business strategies.

Therefore, for TMEIC, a pressing task has been to quickly and appropriately respond to customers’ needs by establishing a regionally oriented sales, engineering and service structures in Indonesia, a country with a large market among Southeast Asian countries and one that is expected to achieve economic growth in the future in light of steady domestic demand.

Up until now, the Singapore branch of TMEIC Asia Company Limited has served as the contact point for the Indonesian market and has been providing industrial electrical equipment and system products over many years. Going forward, through the new Indonesian subsidiary, TMEIC will proceed with efforts to strengthen its business foundation by leveraging sales, engineering and service functions that are even more closely connected to customers.

Additionally, TMEIC Asia Company Limited has set a target of achieving net sales of 100 million USD by 2017 through successively augmenting its business structure suited to the demand of each of the major markets in other areas of Southeast Asia, including Singapore, Thailand and Vietnam.



Opening ceremony of PT. TMEIC Asia Indonesia held at the Grand Kemang Hotel on March 10, 2015 (Jakarta, Indonesia)

Overview of PT. TMEIC Asia Indonesia

Company name	PT. TMEIC Asia Indonesia
Location	Jakarta, Republic of Indonesia
Representative	Stefano Poli (President Director)
Equity stake	TMEIC Asia Company Limited: 99.95% TMEIC: 0.05%
Capital	2 million USD
Date of establishment	July 14, 2014 (registration completion date)
Main business	Sales, import and after-sales service of industrial electrical equipment and systems in Indonesia

Overview of TMEIC Asia Company Limited

Company name	TMEIC Asia Company Limited
Location	Headquarters: Hong Kong Branch office: Singapore Liaison office: Kaohsiung (Taiwan)
Representative	Stefano Poli (Managing Director)
Equity stake	TMEIC: 99.99% TMEIC International Services Corporation: 0.01%
Capital	400,000 HKD
Main business	Sales, import and after-sales service of industrial electrical equipment and systems in the ASEAN region

Media inquiries:

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In order to respond to the needs of manufacturing sites that serve as a foundation for supporting society, TMEIC always sets its eyes on the future of industry, society and the environment as an industrial systems integrator striking a balance between the development of society and a beautiful global environment. TMEIC will contribute to manufacturing and environmental management through leading-edge technologies based on its core technologies of rotating machinery, power electronics and engineering.