



News Releases

Toshiba Mitsubishi-Electric Industrial Systems Corporation

TMEIC establishes TMEIC Europe Limited

Tokyo, October 30, 2006--Toshiba Mitsubishi-Electric Industrial Systems Corporation (TMEIC, President & CEO : Isamu Matsuyama) announced that it had established "TMEIC Europe Limited" in London on 2nd October 2006 in order to enhance its customer support network and develop further its business for industrial electrical equipment and automation systems for industrial plants, particularly in Europe, one of the most significant markets in the world.

In collaboration with TMEIC and other TMEIC group companies, TMEIC Europe Limited will focus on European customers and offer competitive, high quality products and engineered solutions, with particular emphasis on AC & DC electrical motor drive & control systems.

The establishment of TMEIC Europe Limited compliments the existing TMEIC Group subsidiary companies, such as TM GE Automation Systems LLC, USA & Toshiba Mitsubishi-Electric Industrial Systems(Beijing) Corporation, China, to enhance TMEIC's global customer support network and strengthen its position as a leading industrial systems integrator of electrical equipment & automation systems.

Outline of TMEIC Europe Limited

Company name	TMEIC Europe Limited
Date of establishment	October 2, 2006
Capital	2,000,000 Euro
Shareholder	Toshiba Mitsubishi-Electric Industrial Systems Corporation 100%
Head office	71-79 Station Road, West Drayton, Middlesex, England UB7 7LT Tel:+44 870 950 7220 Fax:+44 870 950 7221 The branch offices are scheduled to open in Italy, Germany and Poland
Company officers	Chairman : HisahitoTsuchiya (Director of Toshiba Mitsubishi-Electric Industrial Systems Corporation) Managing Director : Gary Charles Fowler
Number of employees	16 (end of 2006)
Business	Sales, engineering, and servicing of industrial electric and automation systems for manufacturing plants